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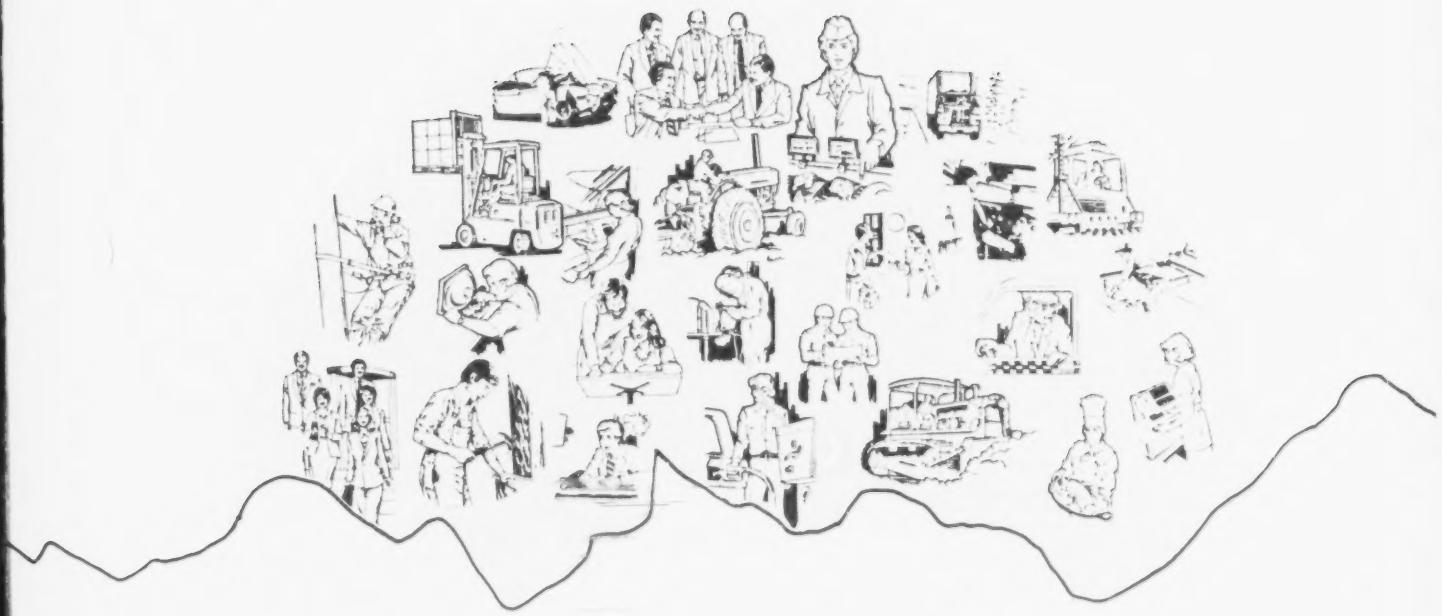

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Colorado Trends

The State's already slow economy was further weakened by the shutdown of Frontier Airlines in September. Lower employment coupled with rising unemployment pushed the seasonally adjusted rate up four-tenths of a percentage point to 7.5 percent of the labor force. The increase in unemployment came very close to expectations with improved conditions in many counties offsetting some of the sizable jump in the jobless rate in the Denver Area. September is usually the month of lowest unemployment, thus any upward movement tends to be magnified by adjustment for normal seasonal patterns. The current rate is the highest experienced in Colorado since February 1983. One year ago, 5.9 percent of the State's labor force were without work. The number of jobless residents climbed to an adjusted 126,300 in September, up 6,000 over August and 24,400 higher than one year ago.

Employment has been trending lower much of this year and the pattern continued in September. The adjusted number of Coloradans holding jobs declined by 15,500 during the month to reach a level of 1,557,900. Last year at this time, 1,614,300 persons were employed.

The Denver Area took the brunt of the month's job losses and increased unemployment. The jobless rate moved from 6.5 to 7.1 percent. Over 3,000 Frontier workers lost their jobs when the airline ceased operations in late August. Improvement should be seen in November, however, as Texas Air/Continental purchased Frontier's assets and will provide many job openings to former Frontier employees as well as others in November and December.

After three consecutive months of improvement, national statistics pointed to a weaker labor force picture in September. Fewer people were working and unemployment was on the rise causing the civilian jobless rate to increase from 6.8 percent to 7.0 percent.

Total nonagricultural wage and salary employment in Colorado slipped 2,100 during the month of September to 1,443,700 as only two out of eight major industry divisions managed job gains. Current nonagricultural jobs are 16,900 above the September 1985 level of 1,426,800.

The biggest gain over the month occurred within government. The start of another school year accounted for most of the 14,800 new jobs added in this sector, about normal for September.

Manufacturing was the only other industry to show a job gain, picking up 400. The increase came as a welcome surprise especially in light of the recent weakness in this sector. Growth was concentrated in the non-durable goods subsector of printing & publishing which added 900 new jobs to 23,100. The strength in this industry helped to bolster growth in the paper industry which gained 100 jobs to 2,400. Nationally, the paper industry is booming. In the third quarter this sector grew at an annual rate of 8 percent. In other industry developments, manufacturing employment will get a boost early next year in Pueblo when about 50 people begin work at a new McDonnell Douglas Corporation plant which will assemble Delta rockets from dozens of component parts and then ship the finished product to launching pads in Florida. Employment at the plant will reach 200 workers by early 1988. The Pueblo Economic Development Corporation was instrumental in bringing McDonnell Douglas to the City.

Seasonal losses occurred in both trade (down 4,500) and services (down 4,400) as the summer tourist season ended.

Construction activity continued to weaken in September, losing 3,100 jobs. The commercial office space vacancy rate in downtown Denver is the highest in the nation according to a recent survey. This, along with an over-supply of retail space, and a slowing housing market will prevent any quick recovery in the building industry.

Mining continued its downward trend, dropping 700 jobs during September with further layoffs possible. Finance, insurance and real estate showed a small loss of 300 over the month.

Above all, the biggest development in September was the effect of the shutdown of Frontier Airlines by Peoples Express. Employment dropped by 3,600 in transportation and public utilities to 85,900, its lowest level since March 1984.

The State unemployment rate rose to a new high for the year in September. The return of a portion of Frontier employees to the workplace and gathering strenth in some areas of manufacturing, however, should help to lower this rate in future months.

The seaonally adjusted unemployment rate in the **DENVER MSA** rose to 7.1 percent in September, the highest level in almost 4 years. This is up from the 6.5 percent rate registered in August and well above the 5.2 percent rate of one year ago. The number of persons without work in the Denver Metro Area advanced by 4,900 over the month to 63,100. Last year at this time the number of jobless workers in the Region stood at 47,300.

Total employment adjusted for seasonality moved sharply downward by 8,300 in September. Employment in the Denver Region has dropped 45,800 from the December 1984 seasonally adjusted high of 874,900, a 5.2 percent loss. Over 80 percent of the decline in jobs (37,500) during this period has occurred in the past twelve months.

Industry losers over the month were led by the transportation and trade sectors. The Frontier Airlines closing was largely responsible for the 3,400 decline in the transportation industry, while greater than seasonally expected reductions in eating and drinking establishments were the cause of much of the 4,000 job loss in retail trade.

A NEW STATE PROGRAM TARGETS AREAS FOR BUSINESS EXPANSION AND JOB CREATION

The Urban and Rural Enterprise Zone Act enacted in April 1986 is intended to promote economic growth and development within certain economically depressed areas of Colorado designated as enterprise zones. Tax incentives incorporated within the program are designed to attract new businesses and encourage expansion of existing firms within these zones.

Economic malaise is likely to manifest itself in chronic relatively high unemployment rates, long-term labor force declines, and a job mix skewed toward low-paying or part-time work. The areas selected for legislation as enterprise zones met at least one of the following three criteria for economic distress as established by the Act: 1) An unemployment rate at least 25 percent greater than the State average; 2) A population growth rate less than 25 percent of the State average for the most recent 5-year period; or 3) Per capita income less than 75 percent of the State average.

Eight areas were recently selected for designation as enterprise zones from among fourteen applicants by the Colorado Department of Local Affairs. In accordance with the provisions of the Act, six of the zones selected are predominantly rural in character while two fall within large urban municipalities.

The areas selected were:

-- An industrial area of Denver following the Central Platte Valley through downtown to Stapleton Airport.

-- A section of Pueblo extending from the downtown business district to an industrial park near the Pueblo Airport.

-- A zone comprised of industrial areas in Mesa County, including Grand Junction.

-- Huerfano and Las Animas counties in the southern part of Colorado.

-- A four-county region in the Eastern Plains made up of Cheyenne, Kit Carson, Lincoln and eastern Elbert counties.

-- Baca, Bent, Crowley, Kiowa, Otero and Prowers counties along the lower Arkansas River.

-- An industrial area centered around Durango in La Plata County in southwestern Colorado.

-- Delta, Gunnison, Hinsdale, Montrose, Ouray and San Miguel counties along the Western Slope.

The tax incentives established by the Act consist of the following:

1. A tripling of the State investment tax credit for qualifying investments made within such areas.

2. A $500 job tax credit or refund. Firms hiring new employees as part of a new or expanded business facility in an enterprise zone may claim a tax credit/refund of $500 per employee against State income taxes.

3. Exemption from the 3% State sales and use tax of purchases of equipment and machine tools used exclusively for manufacturing in the zone.

More than 30 other states reportedly have similar enterprise zone legislation. Louisiana officials estimate $10 have been gained in new business investment for each dollar of tax revenue lost to the state. Kansas reports more than $3 billion in new investment since similar legislation was passed in 1982.

It is far too early to begin speculating on the impact these business tax incentives will have on local Colorado economies. Analysis will not begin until sometime after April 15, 1987. However, a recent noteworthy event suggests the legislation may be having some influence on business location decisions. McDonnell Douglas Corporation recently announced plans to open a rocket manufacturing facility in Pueblo. Although the company appears to be eligible for the tax credits/exemptions mandated by the legislation, McDonnell Douglas did not cite the enterprise zone legislation as a factor in its decision to locate the plant in Pueblo. Some 200 people, mostly locally hired persons, are expected to be working at the plant by early 1988.

Readers interested in further information on the enterprise zone program may contact either Pat Coyle or Evan Metcalf at the Colorado Division of Commerce and Development, 866-2205.

LABOR SURPLUS AREAS

The U. S. Department of Labor recently extended the eligibility period for those labor surplus areas designated for the period October 1985 through September 1986. The indefinite extension was necessary to enable the review of newly defined areas (population 25,000 to 50,000) now eligible for consideration under provisions of the revised legislation. Colorado areas currently designated are:

Archuleta County	Lake County	Ouray County
Chaffee County	Las Animas County	Pueblo City
Conejos County	Mesa County	Balance of Pueblo County
Costilla County	Moffat County	
Delta County	Montezuma County	Saguache County
Garfield County	Montrose County	San Juan County

Inquiries about the classification of labor surplus areas should be directed to the U. S. Department of Labor, Employment and Training Administration, (TEESS), 200 Constitution Ave., N. W., Washington, D. C. 20210. Information on Colorado areas can also be obtained from the Labor Market Information Section of the Colorado Department of Labor and Employment.

SEASONALLY ADJUSTED LABOR FORCE DATA[1/]

COLORADO

	SEP 1986	AUG 1986	JUN 1986	SEP 1985	CHANGE FROM: MONTH AGO	1 QTR. AGO	4 QTRS. AGO
RESIDENT CIVILIAN LABOR FORCE (In Thousands)	1,684.2	1,693.7	1,685.9	1,716.2	- 9.5	- 1.7	- 32.0
Unemployment	126.3	120.3	117.0	101.9	6.0	9.3	24.4
Unemployment (%)	7.5	7.1	6.9	5.9	---	---	---
Employment	1,557.9	1,573.4	1,568.9	1,614.3	- 15.5	- 11.0	- 56.4
NONAG. WAGE & SALARY JOBS [2/]	1,436.5	1,445.1	1,443.6	1,421.7	- 8.6	- 7.1	14.8
Mining	27.4	27.8	29.2	31.8	- 0.4	- 1.8	- 4.4
Contract Construction	82.4	84.7	87.1	83.3	- 2.3	- 4.7	- 0.9
Manufacturing	189.6	188.8	190.7	191.7	0.8	- 1.1	- 2.1
Durable Goods	119.4	119.4	120.8	122.2	0.0	- 1.4	- 2.8
Nondurable Goods	70.2	69.4	69.9	69.5	0.8	0.3	0.7
Transportation & Public Utilities	85.8	89.8	87.2	89.8	- 4.0	- 1.4	- 4.0
Trade	359.5	363.6	364.3	352.0	- 4.1	- 4.8	7.5
Wholesale	78.1	78.2	79.3	79.9	- 0.1	- 1.2	- 1.8
Retail	281.4	285.4	285.0	272.0	- 4.0	- 3.6	9.4
Finance, Insurance & Real Estate	100.5	100.6	100.6	98.8	- 0.1	- 0.1	1.7
Services	339.9	338.6	336.8	321.8	1.3	3.1	18.1
Government	251.4	251.2	247.7	251.4	0.2	3.7	0.0
Federal	52.7	52.7	52.7	54.1	0.0	0.0	- 1.4
State	59.7	59.8	57.4	58.5	- 0.1	2.3	1.2
Local	139.0	138.7	137.6	138.2	0.3	1.4	0.8

DENVER MSA

	SEP 1986	AUG 1986	JUN 1986	SEP 1985	CHANGE FROM: MONTH AGO	1 QTR. AGO	4 QTRS. AGO
RESIDENT CIVILIAN LABOR FORCE (In Thousands)	892.2	895.6	892.1	913.9	- 3.4	0.1	- 21.7
Unemployment	63.1	58.2	55.7	47.3	4.9	7.4	15.8
Unemployment (%)	7.1	6.5	6.2	5.2	---	---	---
Employment	829.1	837.4	836.4	866.6	- 8.3	- 7.3	- 37.5
NONAG. WAGE & SALARY JOBS [2/]	821.0	828.6	822.2	819.7	- 7.6	- 1.2	1.3
Mining	18.1	18.4	19.2	20.9	- 0.3	- 1.1	- 2.8
Contract Construction	44.4	44.9	45.3	47.0	- 0.5	- 0.9	- 2.6
Manufacturing	99.5	98.7	99.4	102.2	0.8	0.1	- 2.7
Durable Goods	52.6	52.3	52.5	54.6	0.3	0.1	- 2.0
Nondurable Goods	46.9	46.4	46.9	47.5	0.5	0.0	- 0.6
Transportation & Public Utilities	61.3	66.6	62.4	64.5	- 5.3	- 1.1	- 3.2
Trade	208.4	212.4	212.6	204.6	- 4.0	- 4.2	3.8
Wholesale	56.8	56.6	57.6	58.5	0.2	- 0.8	- 1.7
Retail	151.6	155.8	155.0	146.2	- 4.2	- 3.4	5.4
Finance, Insurance, & Real Estate	68.5	68.5	68.3	66.8	0.0	0.2	1.7
Services	200.5	199.5	198.4	193.3	1.0	2.1	7.2
Government	120.3	119.6	116.6	118.8	0.7	3.7	1.5
Federal	31.2	31.3	31.0	31.9	- 0.1	0.2	- 0.7
State	25.5	25.2	23.1	24.3	0.3	2.4	1.2
Local	63.6	63.1	62.5	62.6	0.5	1.1	1.0

1/ Recurrent yearly movements in labor force data associated with the Current Population Survey have been isolated and removed by the X-11-ARIMA Seasonal Adjustment Method. 2/ Detail may not add to totals because industry data series have been independently adjusted. Effects of irregularities such as unseasonable weather, strikes, etc. on the trend-cycle component of individual series have been reduced by graduated treatment of extremes.

Produced in cooperation with the Bureau of Labor Statistics.

DENVER AREA CONSUMER PRICE INDEX (CPI-U) BY COMPONENT*

INDEX COMPONENTS	SEP 1986	% CH. 2 MONTHS AGO	% CH. 1 YEAR AGO
ALL ITEMS (1967=100)	362.9	1.3	1.4
FOOD AND BEVERAGES	291.9	2.4	2.9
Food	298.8	2.4	2.5
Food at Home	294.1	3.5	3.0
Cereals and Bakery Products	307.7	0.3	1.8
Meats, Poultry, Fish, and Eggs	265.2	6.9	8.3
Dairy Products	272.3	0.5	0.2
Fruits and Vegetables	287.1	0.6	- 2.5
Other Foods at Home	367.3	4.7	2.9
Food Away From Home	315.5	0.0	1.4
Alcoholic Beverages	260.3	2.7	6.7
HOUSING	441.5	0.0	1.5
Shelter	534.8	0.5	2.5
"Renters' Costs	114.2	0.4	2.8
Rent, Residential	266.7	0.5	2.5
Other Renters' Costs	442.5	- 1.1	5.8
"Homeowners' Costs	112.4	0.5	2.3
Fuel and Other Utilities	365.8	- 1.2	0.9
Fuels	516.0	- 1.5	- 0.6
"Fuel Oil, Coal, and Bottled Gas	137.1	- 5.6	-10.1
Gas (piped) and Electricity	524.8	- 1.4	- 0.3
Household Furnishings and Operation	250.7	- 0.3	- 1.1
APPAREL AND UPKEEP	199.9	6.3	3.4
Men's & Boys' Apparel	231.3	6.2	1.4
Women's & Girls' Apparel	143.7	8.2	1.8
Footwear	197.1	11.4	10.4
TRANSPORTATION	305.9	1.5	- 4.7
Private Transportation	300.0	1.0	- 5.9
Public Transportation	407.1	6.5	12.7
MEDICAL CARE	426.3	0.6	7.5
Medical Care Services	461.8	0.4	7.3
ENTERTAINMENT	297.8	1.0	2.8
OTHER GOODS AND SERVICES	380.6	3.3	9.0

* Produced by Bureau of Labor Statistics, Mountain-Plains Regions VII & VIII, Kansas City, Missouri. ** November 1982=100. *** June 1978=100.

STATE OF COLORADO

DENVER MSA 1/

CHANGE FROM: MONTH AGO	CHANGE FROM: YEAR AGO	(thousands) SEP 2/ 1986	(thousands) AUG 3/ 1986	(thousands) SEP 1985		(thousands) SEP 2/ 1986	(thousands) AUG 3/ 1986	(thousands) SEP 1985	CHANGE FROM: MONTH AGO	CHANGE FROM: YEAR AGO
- 15,100	- 34,500	1,691.5	1,706.6	1,726.0	TOTAL CIVILIAN LABOR FORCE (by place of residence)	894.3	900.6	917.2	- 6,300	- 22,900
600	21,900	113.3	112.7	91.4	UNEMPLOYMENT 4/	57.7	54.8	43.2	2,900	14,500
---	---	6.7	6.6	5.3	Unemployment Rate	6.5	6.1	4.7	---	---
- 15,700	- 56,400	1,578.2	1,593.9	1,634.6	EMPLOYMENT	836.6	845.8	874.0	- 9,200	- 37,400
- 15,700	- 55,600	1,523.4	1,539.1	1,579.0	Nonagricultural 5/	826.9	836.1	864.1	- 9,200	- 37,200
0	- 800	54.8	54.8	55.6	Agricultural	9.7	9.7	9.9	0	- 200
- 2,100	16,900	1,443.7	1,445.8	1,426.8	WAGE & SALARY 6/ (by place of work)	825.4	828.4	822.9	- 3,000	2,500
- 700	- 4,400	27.5	28.2	31.9	MINING	18.0	18.5	20.8	- 500	- 2,800
- 300	- 100	3.8	4.1	3.9	Metallic Minerals	1.3	1.4	1.5	- 100	- 200
0	- 300	4.3	4.3	4.6	Bituminous Coal, Lignite & Nonmetallic	0.6	0.5	0.6	0	- 100
- 400	- 4,000	19.4	19.8	23.4	Oil & Gas Extraction	16.2	16.6	18.7	- 400	- 2,500
- 3,100	- 900	87.5	90.7	88.5	CONTRACT CONSTRUCTION	46.5	47.7	49.3	- 1,200	- 2,800
- 400	- 2,800	20.7	21.1	23.5	General Building Contractors	11.1	11.2	13.4	- 100	- 2,300
- 400	2,200	15.2	15.6	13.0	Heavy Construction Contractors	7.6	7.9	6.3	- 300	1,300
- 2,200	- 300	51.8	54.0	52.1	Special Trade Contractors	27.8	28.6	29.7	- 800	- 1,900
400	- 2,100	191.6	191.2	193.7	MANUFACTURING	99.6	99.6	102.4	200	- 2,600
- 200	- 2,800	120.6	120.8	123.4	DURABLE	52.8	52.8	54.8	0	- 2,000
0	- 200	7.1	7.1	7.3	Lumber, Wood Products & Furniture	3.1	3.1	3.3	0	- 200
- 100	- 900	9.0	9.1	9.9	Stone, Clay, Glass & Concrete Products	5.4	5.4	6.2	0	- 800
0	- 400	14.6	14.6	15.0	Primary & Fabricated Metals	7.8	7.9	7.9	- 100	- 100
400	500	25.4	25.0	24.9	Machinery, except Electrical	6.5	6.4	6.8	100	- 300
- 100	- 2,000	22.6	22.7	24.6	Electric & Electronic Equipment	6.6	6.7	8.5	- 100	- 1,900
0	1,300	18.1	18.1	16.8	Transportation Equipment	16.2	16.2	14.8	0	1,400
- 400	- 1,100	23.8	24.2	24.9	Other Durable Goods	7.2	7.1	7.3	100	- 100
600	700	71.0	70.4	70.3	NONDURABLE GOODS	46.9	46.8	47.6	100	- 700
- 300	1,000	26.5	26.8	25.5	Food & Kindred Products	16.5	16.8	16.1	- 300	400
100	700	6.6	6.5	5.9	- *Meat Products* -	1.7	1.7	1.7	0	0
0	100	2.2	2.2	2.1	- *Dairy Products* -	1.6	1.6	1.4	0	200
- 400	200	17.7	18.1	17.5	- *Other Food and Kindred Products* -	13.2	13.5	13.0	- 300	200
- 100	100	2.9	3.0	2.6	Textiles & Apparel	1.7	1.8	1.7	- 100	0
100	100	2.4	2.3	2.3	Paper & Allied Products	2.0	2.0	1.9	0	100
900	200	23.1	22.2	22.9	Printing & Publishing	13.1	12.7	13.4	400	- 300
0	- 400	8.0	8.0	8.4	Chemical & Allied Products	7.2	7.2	7.6	0	- 400
0	- 300	8.1	8.1	8.4	Other Nondurable Goods	6.4	6.3	6.9	100	- 500
- 3,600	- 4,000	85.9	89.5	89.9	TRANSPORTATION & PUBLIC UTILITIES	61.4	64.8	64.7	- 3,400	- 3,300
0	- 400	4.9	4.9	5.3	Railroad Transportation	2.6	2.6	2.7	0	- 100
- 100	- 100	18.1	18.2	18.2	Trucking & Warehousing	11.8	11.9	11.8	- 100	0
- 3,300	- 2,500	15.0	18.3	17.5	Air Transportation	14.3	17.5	16.7	- 3,200	- 2,400
0	200	7.8	7.8	7.6	Other Transportation	5.1	5.0	5.1	100	0
- 200	- 1,200	40.1	40.3	41.3	Communication, Elec, Gas, Sani. Svcs.	27.6	27.8	28.4	- 200	- 800
- 4,500	7,800	362.2	366.7	354.4	WHOLESALE AND RETAIL TRADE	208.7	212.7	205.0	- 4,000	3,700
- 200	- 1,800	78.8	79.0	80.6	WHOLESALE TRADE	56.9	57.1	58.6	- 200	- 1,700
- 4,300	9,500	283.4	287.7	273.9	RETAIL TRADE	151.8	155.6	146.4	- 3,600	5,400
800	2,500	29.0	28.2	26.5	General Merchandise Stores	17.1	16.5	16.3	600	800
300	1,200	43.1	42.8	41.9	Food Stores	22.9	22.5	22.9	400	0
- 400	- 300	30.2	30.6	30.5	Automotive Dealers & Gasoline Svc.Sta.	16.0	16.2	16.0	- 200	0
- 100	1,300	15.4	15.5	14.1	Apparel & Accessory Stores	8.6	8.7	8.0	- 100	600
- 4,600	2,300	106.5	111.1	104.2	Eating & Drinking Places	54.5	58.8	53.2	- 4,300	1,300
- 300	2,500	59.2	59.5	56.7	Other Retail Trade	32.7	32.9	30.0	- 200	2,700
- 1,000	1,700	100.8	101.8	99.1	FINANCE, INSURANCE & REAL ESTATE	68.8	69.5	67.1	- 700	1,700
- 400	- 500	22.7	23.1	23.2	Banking	13.6	13.9	13.8	- 300	- 200
0	700	18.1	18.1	17.4	Credit Agencies Other than Banks	13.9	13.9	13.3	0	600
0	700	23.7	23.7	23.0	Insurance Carriers, Agents & Brokers	16.9	16.9	16.3	0	600
- 600	400	26.3	26.9	25.9	Real Estate & Combination Offices	16.1	16.5	15.6	- 400	500
0	400	10.0	10.0	9.6	Other Finance, Insurance & Real Estate	8.3	8.3	8.1	0	200
- 4,400	18,200	338.9	343.3	320.7	SERVICES	201.9	203.3	194.6	- 1,400	7,300
- 1,800	3,200	31.7	33.5	28.5	Lodging & Comb. Lodging & Eating Places	12.5	12.6	11.9	- 100	600
- 1,300	3,200	30.9	32.2	27.7	- *Hotels, Tourist Courts & Motels* -	12.5	12.6	11.9	- 100	600
100	700	17.4	17.3	16.7	Personal Services	10.6	10.5	10.3	100	300
- 200	4,000	74.4	74.6	70.4	Business Services	52.2	52.1	50.3	100	1,900
0	300	16.1	16.1	15.8	Auto & Misc. Repair Services	10.0	10.2	10.0	- 200	0
- 1,800	3,600	22.9	24.7	19.3	Amusements & Recreation	10.3	11.7	9.5	- 1,400	800
100	1,900	78.8	78.7	76.9	Health Services	45.7	45.7	44.6	0	1,100
700	2,100	10.8	10.1	8.7	Educational Services	8.0	7.2	6.0	800	2,000
- 500	1,000	22.3	22.8	21.3	Membership Organizations	12.6	12.6	12.1	0	500
- 1,000	1,400	64.5	65.5	63.1	Other Services	40.0	40.7	39.9	- 700	100
14,800	700	249.2	234.4	248.5	GOVERNMENT	120.3	112.5	118.9	7,800	1,400
- 300	- 1,400	53.7	54.0	55.1	FEDERAL	31.3	31.5	32.0	- 200	- 700
5,700	1,200	58.5	52.8	57.3	STATE	25.8	23.3	24.6	2,500	1,200
5,700	700	38.3	32.6	37.6	Education	13.0	10.8	12.1	2,200	900
9,400	800	136.9	127.5	136.1	LOCAL	63.2	57.7	62.2	5,500	1,000
- 300	200	0.2	0.5	0.0	LABOR DISPUTANTS	0.2	0.4	0.0	- 200	200

Estimates made in cooperation with the U.S. Department of Labor, Bureau of Labor Statistics. Labor force adjusted to Current Population Survey Data. Estimates not seasonally adjusted.

1/ Metropolitan Statistical Area (MSA) includes Adams, Arapahoe, Denver, Douglas, and Jefferson Counties. 2/ Preliminary. 3/ Revised. 4/ Residents unemployed during the week including the 12th of the month. 5/ Includes residence adjusted nonag. wage & salary workers, self-employed, unpaid family, domestic workers, and labor disputants. 6/ Estimates of all full and part-time employees who worked during, or received pay for any part of the pay period including the 12th of the month. Excluded are self-employed, unpaid family, domestic workers and members of the Armed Forces. Industry employment coded under the 1972 Standard Industrial Classification System. Due to rounding, sum of individual items may not equal totals. Other categories within industry series have not been validated by BLS although they are derived from the same source.

SEASONALLY ADJUSTED LABOR FORCE DATA[1/]

BOULDER-LONGMONT MSA (Boulder County)

RESIDENT LABOR FORCE

	SEP 1986	AUG 1986	SEP 1985	CHANGE FROM: Month Ago	CHANGE FROM: Year Ago
Civilian Labor Force	127,810	129,230	129,510	- 1,420	- 1,700
Unemployment [2/]	7,600	7,470	6,940	130	660
Unemployment Rate	5.9	5.8	5.4	---	---
Total Employment [3/]	120,210	121,760	122,570	- 1,550	- 2,360

COLORADO SPRINGS MSA (El Paso County)

RESIDENT LABOR FORCE

	SEP 1986	AUG 1986	SEP 1985	CHANGE FROM: Month Ago	CHANGE FROM: Year Ago
Civilian Labor Force	175,160	177,560	177,120	- 2,400	- 1,960
Unemployment [2/]	12,280	12,520	10,810	- 240	1,470
Unemployment Rate	7.0	7.1	6.1	---	---
Total Employment [3/]	162,880	165,040	166,310	- 2,160	- 3,430

FT. COLLINS-LOVELAND MSA (Larimer County)

RESIDENT LABOR FORCE

	SEP 1986	AUG 1986	SEP 1985	CHANGE FROM: Month Ago	CHANGE FROM: Year Ago
Civilian Labor Force	85,310	87,030	87,740	- 1,720	- 2,430
Unemployment [2/]	6,130	5,840	4,950	290	1,180
Unemployment Rate	7.2	6.7	5.6	---	---
Total Employment [3/]	79,180	81,190	82,790	- 2,010	- 3,610

GREELEY MSA (Weld County)

RESIDENT LABOR FORCE

	SEP 1986	AUG 1986	SEP 1985	CHANGE FROM: Month Ago	CHANGE FROM: Year Ago
Civilian Labor Force	64,170	64,760	64,980	- 590	- 810
Unemployment [2/]	5,190	5,220	4,230	- 30	960
Unemployment Rate	8.1	8.1	6.5	---	---
Total Employment [3/]	58,980	59,540	60,750	- 560	- 1,770

PUEBLO MSA (Pueblo County)

RESIDENT LABOR FORCE

	SEP 1986	AUG 1986	SEP 1985	CHANGE FROM: Month Ago	CHANGE FROM: Year Ago
Civilian Labor Force	49,740	49,590	49,780	150	- 40
Unemployment [2/]	5,540	5,480	5,080	60	460
Unemployment Rate	11.1	11.1	10.2	---	---
Total Employment [3/]	44,200	44,110	44,700	90	- 500

Estimates made in cooperation with the U.S. Department of Labor, Bureau of Labor Statistics. Labor force estimates are adjusted to Current Population Survey Data.

1/ To facilitate the evaluation of labor market developments, recurrent yearly movements in labor force data associated with the Current Population Survey have been isolated and removed by the X-11-ARIMA Seasonal Adjustment Method.

2/ Residents unemployed during the week including the 12th of the month.

3/ Total resident employment includes nonagricultural wage and salary workers, self-employed, unpaid family and domestic workers, agricultural workers and persons involved in labor disputes.

COLORADO LABOR FORCE ESTIMATES

COLORADO AREA	SEPTEMBER 1986 PRE TOTAL LABOR FORCE	TOTAL EMPLOY	TOTAL UN-EMP	% UN-EMP	--	AUGUST 1986 REV TOTAL LABOR FORCE	TOTAL EMPLOY	TOTAL UN-EMP	% UN-EMP
ALAMOSA	5686	5210	476	8.4	--	5802	5251	551	9.5
ARCHULETA	2571	2375	196	7.6	--	2607	2423	184	7.1
BACA	2337	2253	84	3.6	--	2362	2253	109	4.6
BENT	2400	2290	110	4.6	--	2419	2298	121	5.0
CHAFFEE	5941	5414	527	8.9	--	5951	5498	453	7.6
CHEYENNE	1154	1088	66	5.7	--	1153	1095	58	5.0
CLEAR CREEK	2844	2553	291	10.2	--	2886	2628	258	8.9
CO. SPGS. MSA	176348	164996	11352	6.4	--	179060	167349	11711	6.5
CONEJOS	2547	2095	452	17.7	--	2674	2106	568	21.2
COSTILLA	1017	803	214	21.0	--	1013	798	215	21.2
CROWLEY	1257	1164	93	7.4	--	1267	1172	95	7.5
CUSTER	1071	992	79	7.4	--	1081	1009	72	6.7
DELTA	8901	7837	1064	12.0	--	9056	7928	1128	12.5
DEN-BLDR CMSA	1024362	959863	64499	6.3	--	1030097	968379	61718	6.0
-BLDR-LMNT MSA	130007	123218	6789	5.2	--	129525	122606	6919	5.3
-DENVER MSA	894355	836645	57710	6.5	--	900572	845773	54799	6.1
---ADAMS	154771	143569	11202	7.2	--	156091	145135	10956	7.0
---ARAPAHOE	204629	191232	13397	6.5	--	204498	193318	11180	5.5
---DENVER	285736	266756	18980	6.6	--	288613	269668	18945	6.6
---DOUGLAS	19061	17827	1234	6.5	--	19100	18021	1079	5.6
---JEFFERSON	230158	217261	12897	5.6	--	232270	219631	12639	5.4
DOLORES	962	907	55	5.7	--	975	905	70	7.2
EAGLE	12252	11563	689	5.6	--	12379	11789	590	4.8
ELBERT	3822	3534	288	7.5	--	3808	3559	249	6.5
FT COL-LOVLD MSA	86769	81714	5055	5.8	--	87687	82485	5202	5.9
FREMONT	10770	9803	967	9.0	--	10966	9888	1078	9.8
GARFIELD	14661	13463	1198	8.2	--	14969	13728	1241	8.3
GILPIN	1366	1258	108	7.9	--	1388	1282	106	7.6
GRAND	5893	5660	233	4.0	--	5968	5797	171	2.9
GREELEY MSA	64622	60155	4467	6.9	--	65578	60905	4673	7.1
GUNNISON	5747	5513	234	4.1	--	5779	5516	263	4.6
HINSDALE	342	327	15	4.4	--	345	339	6	1.7
HUERFANO	2924	2560	364	12.4	--	3004	2600	404	13.4
JACKSON	896	843	53	5.9	--	870	844	26	3.0
KIOWA	1071	1055	16	1.5	--	1073	1056	17	1.6
KIT CARSON	4146	4023	123	3.0	--	4224	4061	163	3.9
LAKE	1779	1519	260	14.6	--	1839	1620	219	11.9
LA PLATA	15899	14771	1128	7.1	--	16174	14964	1210	7.5
LAS ANIMAS	4594	4057	537	11.7	--	4633	4039	594	12.8
LINCOLN	2383	2310	73	3.1	--	2440	2336	104	4.3
LOGAN	10067	9373	694	6.9	--	10156	9483	673	6.6
MESA	40379	36597	3782	9.4	--	40961	36965	3996	9.8
MINERAL	336	307	29	8.6	--	350	313	37	10.6
MOFFAT	5439	4919	520	9.6	--	5527	4980	547	9.9
MONTEZUMA	8785	7884	901	10.3	--	8966	7960	1006	11.2
MONTROSE	10524	9632	892	8.5	--	10725	9697	1028	9.6
MORGAN	10562	9577	985	9.3	--	10710	9580	1130	10.6
OTERO	9012	8349	663	7.4	--	9358	8612	746	8.0
OURAY	1238	1150	88	7.1	--	1234	1110	124	10.0
PARK	3024	2823	201	6.6	--	3073	2847	226	7.4
PHILLIPS	2473	2378	95	3.8	--	2493	2391	102	4.1
PITKIN	9560	9093	467	4.9	--	9572	9260	312	3.3
PROWERS	6872	6357	515	7.5	--	6834	6418	416	6.1
PUEBLO MSA	49276	44164	5112	10.4	--	49346	44112	5234	10.6
RIO BLANCO	2813	2602	211	7.5	--	2833	2623	210	7.4
RIO GRANDE	5663	4967	696	12.3	--	5946	5061	885	14.9
ROUTT	7213	6757	456	6.3	--	7344	6873	471	6.4
SAGUACHE	1671	1422	249	14.9	--	1930	1424	506	26.2
SAN JUAN	504	449	55	10.9	--	516	455	61	11.8
SAN MIGUEL	2106	1972	134	6.4	--	2164	2014	150	6.9
SEDGWICK	1488	1406	82	5.5	--	1495	1410	85	5.7
SUMMIT	10319	9931	388	3.8	--	10526	10209	317	3.0
TELLER	4631	4259	372	8.0	--	4743	4331	412	8.7
WASHINGTON	2853	2679	174	6.1	--	2865	2687	178	6.2
YUMA	5354	5160	194	3.6	--	5417	5211	206	3.8
STATE TOTAL	1691496	1578175	113321	6.7	--	1706611	1593926	112685	6.6

ESTIMATES MADE IN COOPERATION WITH THE U.S. DEPARTMENT OF LABOR, BUREAU OF LABOR STATISTICS AND ADJUSTED TO CURRENT POPULATION SURVEY DATA. ESTIMATES NOT SEASONALLY ADJUSTED.
COLORADO DEPT. OF LAB. & EMP., LABOR MKT. INFO.

COLORADO LABOR FORCE ESTIMATES

DEPT. OF LAB. & EMP.
LABOR MARKET AND INFORMATION

AVERAGE MONTHLY LABOR FORCE FOR
JAN 86-SEP 86(P)--10-29-86

AREA	TOTAL LABOR FORCE	TOTAL EMPLOY	TOTAL UN-EMP	% UN-EMP
ALAMOSA	5881	5311	570	9.7
ARCHULETA	2660	2378	282	10.6
BACA	2181	2077	104	4.8
BENT	2325	2219	106	4.6
CHAFFEE	6054	5436	618	10.2
CHEYENNE	1077	1014	63	5.8
CLEAR CREEK	2978	2706	272	9.1
CO. SPGS. MSA	177270	165059	12211	6.9
CONEJOS	2526	2019	507	20.1
COSTILLA	1014	782	232	22.9
CROWLEY	1205	1096	109	9.0
CUSTER	1063	977	86	8.1
DELTA	8984	7775	1209	13.5
DEN-BLDR CMSA	1029419	966810	62609	6.1
-BLDR-LMNT MSA	129298	121912	7386	5.7
-DENVER MSA	900121	844898	55223	6.1
---ADAMS	157014	144985	12029	7.7
---ARAPAHOE	203772	193118	10654	5.2
---DENVER	288307	269389	18918	6.6
---DOUGLAS	18951	18002	949	5.0
---JEFFERSON	232077	219404	12673	5.5
DOLORES	969	901	68	7.0
EAGLE	13072	12227	845	6.5
ELBERT	3782	3494	288	7.6
FT COL-LOVLD MSA	87521	82171	5350	6.1
FREMONT	11101	9927	1174	10.6
GARFIELD	14778	13415	1363	9.2
GILPIN	1386	1275	111	8.0
GRAND	5973	5711	262	4.4
GREELEY MSA	64581	59452	5129	7.9
GUNNISON	5904	5588	316	5.4
HINSDALE	339	328	11	3.2
HUERFANO	2984	2533	451	15.1
JACKSON	848	794	54	6.4
KIOWA	997	971	26	2.6
KIT CARSON	3914	3748	166	4.2
LAKE	1994	1671	323	16.2
LA PLATA	16385	14990	1395	8.5
LAS ANIMAS	4756	4079	677	14.2
LINCOLN	2294	2185	109	4.8
LOGAN	9735	9071	664	6.8
MESA	41479	36873	4606	11.1
MINERAL	353	311	42	11.9
MOFFAT	5660	4963	697	12.3
MONTEZUMA	9103	7939	1164	12.8
MONTROSE	10778	9315	1463	13.6
MORGAN	10255	9179	1076	10.5
OTERO	9011	8183	828	9.2
OURAY	1228	1084	144	11.7
PARK	3111	2860	251	8.1
PHILLIPS	2323	2225	98	4.2
PITKIN	9787	9242	545	5.6
PROWERS	6751	6250	501	7.4
PUEBLO MSA	49845	44048	5797	11.6
RIO BLANCO	2828	2612	216	7.6
RIO GRANDE	5314	4672	642	12.1
ROUTT	7807	7171	636	8.1
SAGUACHE	1623	1326	297	18.3
SAN JUAN	519	426	93	17.9
SAN MIGUEL	2167	1982	185	8.5
SEDGWICK	1427	1325	102	7.1
SUMMIT	10535	10123	412	3.9
TELLER	4769	4313	456	9.6
WASHINGTON	2656	2463	193	7.3
YUMA	5029	4820	209	4.2
STATE TOTAL	1702312	1583895	118417	7.0

HOURS AND EARNINGS FOR SELECTED INDUSTRIES[1/]

COLORADO

	AVERAGE WEEKLY EARNINGS			AVERAGE WEEKLY HOURS			AVERAGE HOURLY EARNINGS		
	SEP 2/ 1988	AUG 1/ 1988	SEP 1987	SEP 2/ 1988	AUG 1/ 1988	SEP 1987	SEP 2/ 1988	AUG 1/ 1988	SEP 1987
CONSTRUCTION	$472.08	$473.61	$442.11	39.4	39.5	39.4	$12.00	$11.99	$11.64
MANUFACTURING	$384.11	$395.34	$351.79	40.2	40.4	40.1	$9.57	$9.81	$8.78
Durable goods	$396.40	$401.99	$364.30	41.2	41.4	41.2	$9.62	$9.71	$8.84
Nondurable goods	$365.32	$365.00	$341.04	38.9	39.0	38.9	$9.41	$9.41	$8.78

DENVER MSA[4/]

	AVERAGE WEEKLY EARNINGS			AVERAGE WEEKLY HOURS			AVERAGE HOURLY EARNINGS		
	SEP 2/ 1988	AUG 1/ 1988	SEP 1987	SEP 2/ 1988	AUG 1/ 1988	SEP 1987	SEP 2/ 1988	AUG 1/ 1988	SEP 1987
CONSTRUCTION	$517.44	$507.68	$502.80	39.0	39.2	39.8	$13.27	$12.95	$12.63
MANUFACTURING	$425.08	$429.22	$414.00	40.6	40.8	40.7	$10.47	$10.52	$10.17
Durable goods	$440.39	$446.94	$430.74	41.5	41.9	41.4	$10.61	$10.67	$10.41
Nondurable goods	$401.04	$402.59	$390.54	38.9	38.9	38.8	$10.31	$10.34	$10.07

1/ Averages, prepared by the Colorado Department of Labor and Employment, derived from data for full and part-time production, working supervisory and related employees who worked during the pay period including the 12th of the month. Average earnings are computed on a gross basis and may reflect change in basic hourly and incentive wage rates. Average hourly earnings are not wage rates but averages of gross earnings of all employees below administrative level.

P- Preliminary. R- Revised. 4/ Includes Adams, Arapahoe, Denver, Douglas, and Jefferson counties.

SELECTED MONTHLY ACTIVITIES—DIVISION OF EMPLOYMENT

	COLORADO 1/			DENVER AREA		
	SEP 1988	AUG 1988	SEP 1987	SEP 1988	AUG 1988	SEP 1987
UNEMPLOYMENT INSURANCE						
Initial Claims	14,948	13,570	17,804	6,631	5,837	6,246
Continued Claims	133,666	135,240	161,927	N.A.	N.A.	54,304 2/
Number of Benefit Payments	106,975	99,017	124,330	N.A.	N.A.	37,754
Amount of Benefits Paid	$17,472,042	$16,239,614	$21,206,307	N.A.	N.A.	$6,018,937
Benefit Funds Available	N.A.	N.A.	$76,268,197	---	---	---
EMPLOYMENT SERVICE						
New Applications for Work	13,160	13,640	13,535	5,022	5,054	5,090
Nonagricultural Placements	6,233	6,739	7,044	2,567	2,880	3,095
Agricultural Placements	266	931	1,114	363	872	373

1/ The Colorado statewide totals for number and amount of benefit payments include claims relating to Fort Carson and Pinon Canyon payments under the regular State Unemployment Insurance Program.

2/ Does not include count of claims made by Colorado unemployed whose benefits are a result of employment in another state.

AREA LABOR FORCE COMPARISONS

August 1988 - In Thousands

	United States 1/	Colorado 1/	Arizona	Idaho	Montana	New Mexico	Utah	Wyoming
Civilian Labor Force	119,471	1,708.6	1,567.1	502.3	410.6	660.9	963.2	257.3
Unemployment	7,966	112.5	109.9	41.1	26.6	61.2	43.3	20.5
Unemployment Rate	6.7	6.6	6.4	8.2	6.5	9.3	4.5	8.0
Total Employment	111,615	1,596.0	1,477.2	461.2	384.0	599.1	919.9	236.8

* Estimates are not seasonally adjusted. R- Revised. Produced in cooperation with the Bureau of Labor Statistics.

BOULDER-LONGMONT MSA *

	SEP 1988 P	AUG 1988 R	SEP 1987	CHANGE FROM MONTH AGO	CHANGE FROM YEAR AGO
NONAG. WAGE & SALARY EMP. 1/ (In Thousands)	107.3	105.5	104.3	1,800	3,000
Mining	0.2	0.2	0.3	0	- 100
Contract Construction	4.7	4.9	5.3	- 200	- 600
Manufacturing	28.4	29.1	29.2	- 700	- 800
Durable Goods	23.4	23.7	23.8	- 300	- 400
Nondurable Goods	5.0	5.4	5.4	- 400	- 400
Transportation & Public Utilities	2.5	2.5	2.5	0	0
Trade	23.0	22.9	21.5	100	1,500
Wholesale	2.9	2.9	2.7	0	200
Retail	20.1	19.9	18.8	200	1,300
Finance, Insurance, & Real Estate	4.0	4.1	3.8	- 100	200
Services	22.9	23.1	21.4	- 200	1,500
Government	21.0	18.7	20.3	2,300	700

Produced in cooperation with the Bureau of Labor Statistics. 1/ Estimates of all full and part-time employees who worked during, or received pay for any part of the pay period including the 12th of the month. Excluded are self-employed, unpaid family, domestic workers and members of the Armed Forces. Industry employment codes under the 1972 Standard Industrial Classification System. Due to rounding, sum of individual items may not equal totals. Estimates not seasonally adjusted.

* Boulder - Longmont Metropolitan Statistical Area (MSA) is Boulder County.

Labor Market Information
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